

DEBORAH HEART & LUNG CENTER
BALANCE SHEET

Assets	Audited	
	June 2025	December 2024
Current Assets		
Cash and cash equivalents	202,858	4,731,737
Investments	12,624,577	11,899,171
Patient accounts receivable, net	28,960,942	27,260,806
Due from Deborah Hospital Foundation	5,641,603	4,129,529
Supplies	9,974,133	9,363,608
Prepaid expenses and other current assets	6,176,593	6,706,726
Interest Reserve Fund	1,791,991	2,602,485
Total Current Assets	65,372,697	66,694,062
Assets limited as to use		
By Board for designated purposes	16,140,245	15,683,279
Donor restricted	5,794,156	5,433,212
Interest reserve fund	-	-
	21,934,401	21,116,491
Property, plant and equipment, net	98,887,894	94,568,425
Right of Use Assets	3,157,762	3,715,265
Other assets	3,502,077	3,480,100
Beneficial interest in perpetual trust	1,713,532	1,713,532
Beneficial interest in net assets with donor restrictions of Deborah Hospital Foundation	7,561,206	7,561,206
Total Assets	202,129,569	198,849,081
 Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued expenses	22,243,988	20,277,661
Accrued compensation and employee benefits	12,003,328	12,005,744
Estimated settlements due to third-party payors, net	1,839,099	2,728,726
Deferred Revenue	-	-
Lease Liability - Current	946,227	1,046,773
Current maturities of long-term debt	640,513	640,513
Total current liabilities	37,673,155	36,699,417
Accrued retirement benefits	1,625,212	1,625,212
Long-term debt, USDA	59,601,726	54,182,811
Long-term debt, Lease Liability	2,358,735	2,821,380
Long-term debt, less current maturities	2,557,666	2,557,667
Total liabilities	103,816,494	97,886,487
Net assets		
Without donor restrictions		
Controlled by the Center	75,981,135	78,882,631
Total without donor restrictions	75,981,135	78,882,631
With donor restrictions	22,331,940	22,079,963
Total nets assets	98,313,075	100,962,594
Total liabilities and net assets	202,129,569	198,849,081

Deborah Heart and Lung Center

STATEMENTS OF OPERATIONS

	Q1 2025	Q2 2025	YTD 2025
Unrestricted net assets			
Revenue			
Net patient service revenue	\$ 52,987,892	\$ 53,381,005	\$ 106,368,897
Other revenue, gains and losses	4,130,316	4,939,902	9,070,218
Total revenue	<u>57,118,208</u>	<u>58,320,907</u>	<u>115,439,115</u>
Expenses			
Salary and wages	26,054,441	26,562,212	52,616,653
Employee benefits	6,832,933	5,997,628	12,830,561
Supplies and other expenses	25,435,819	27,250,493	52,686,312
Interest	-	-	-
Depreciation and amortization	1,683,363	1,683,363	3,366,726
Total expenses	<u>60,006,556</u>	<u>61,493,696</u>	<u>121,500,252</u>
Gain (loss) from operations	<u>(2,888,348)</u>	<u>(3,172,789)</u>	<u>(6,061,137)</u>
Contributions from Deborah Hospital Foundation	1,250,000	1,250,000	2,500,000
Gain (loss) from operations	<u>(1,638,348)</u>	<u>(1,922,789)</u>	<u>(3,561,137)</u>
Unrealized Gains (losses)	(580,181)	1,239,822	659,641
Excess of revenue and gains over expenses	<u>\$ (2,218,529)</u>	<u>\$ (682,967)</u>	<u>\$ (2,901,496)</u>